

## Annexure-3

Name of the Corporate Debtor : BHALKESHWAR SUGARS LIMITED (under CIRP)

Date of commencement of CIRP: 25.09.2025 List of Creditors as on : 27.02.2026

Secured financial creditors (other than financial creditors belonging to any class of creditors)  
(Amount in ₹)

| Sl. No. | Name of Creditor                                       | Details of claim received |                      | Details of claim admitted |                            |                                     |                        | Amount of contingent claim | Amount of any Mutual dues, that may be set-off | Amount of claim not admitted | Amount of claim under verification | Details of Security Held | Remarks, if any |  |
|---------|--|---------------------------|----------------------|---------------------------|----------------------------|-------------------------------------|------------------------|----------------------------|--|------------------------------|------------------------------------|--------------------------|-----------------|--|
|         |  | Date of Receipt           | Amount claimed       | Amount of claim admitted  | Nature of claim            | Amount covered by security interest | Whether related party? |                            |  |                              |                                    |                          |                 | % of voting share in CoC   |
| 1       | The Karnataka State Co-operative Apex Bank Ltd         | 06.10.2025                | 2,62,64,90,000       | 2,62,64,90,000            | Secured Financial Creditor | 2,62,64,90,000                      | No                     | 42.86                      | N.A.   | N.A.                         | -                                  | -                        | Note-1          | The amount claimed by the Financial Creditor has been Admitted by the Interim Resolution Professional.           |
| 2       | Union Bank Of India                                    | 08.10.2025                | 12,04,02,463         | 12,02,44,834              | Secured Financial Creditor | 12,04,02,463                        | No                     | 10.94                      | N.A.   | N.A.                         | 1,57,629                           | -                        | Note-2          | The amount claimed by the Financial Creditor has been Partially Admitted by the Interim Resolution Professional. |
| 3       | Central Bank Of India                                  | 09.10.2025                | 44,29,74,079         | 44,29,74,079              | Secured Financial Creditor | 44,29,74,079                        | No                     | 7.06                       | N.A.   | N.A.                         | -                                  | -                        | Note-3          | The amount claimed by the Financial Creditor has been Admitted by the Interim Resolution Professional.           |
| 4       | Punjab National Bank                                   | 09.10.2025                | 83,19,20,587         | 83,01,82,142              | Secured Financial Creditor | 83,19,20,587                        | No                     | 13.55                      | N.A.   | N.A.                         | 17,38,445                          | -                        | Note-4          | Partially Admitted   |
| 5       | Sugar Development Fund (IFCI Limited)                  | 09.10.2025                | 55,06,79,507         | 55,06,79,507              | Secured Financial Creditor | 55,06,79,507                        | No                     | 8.99                       | N.A.   | N.A.                         | -                                  | -                        | Note-5          | The amount claimed by the Financial Creditor has been Admitted by the Interim Resolution Professional.           |
| 6       | The Bagalkot District Central Cooperative Bank Limited | 10.10.2025                | 2,29,98,000          | 2,29,98,000               | Secured Financial Creditor | 2,29,98,000                         | No                     | 0.38                       | N.A.   | N.A.                         | -                                  | -                        | -               | The amount claimed by the Financial Creditor has been Partially admitted by the Interim Resolution Professional. |
| 8       | Bhalkeshwar Pattina Souharda Shakari N                 | 13.11.2025                | 4,95,416             | 4,95,416                  | Secured Financial Creditor | 4,95,416                            | No                     | 1.77                       |  |                              |                                    |                          |                 | The amount claimed by the Financial Creditor has been Partially admitted by the Interim                          |
|         | <b>Total</b>   |                           | <b>459,59,60,052</b> | <b>459,40,63,978</b>      |                            |                                     |                        | <b>85.55</b>               |  |                              | <b>18,96,074</b>                   | -                        |                 |  |